

1 (A) the extent to which the increase in education spending per pupil
2 is caused by declining enrollment in the school district; and

3 (B) the extent to which the increase in education spending per pupil
4 is caused by increases in tuition paid by the school district.

5 (2) If, at the conclusion of the Review, the Secretary determines that the
6 school district’s budget contains excessive increases in education spending per
7 pupil that are within the school district’s control and are not supported by good
8 cause, then the tax rate of the school district that would otherwise be increased
9 by not more than five percent in each fiscal year pursuant to subsection (a) of
10 this section shall be increased by the tax rate calculated pursuant to 32 V.S.A.
11 chapter 135.

12 (c) As used in this section:

13 (1) “Cost adjustment” shall have the same meaning as in 16 V.S.A. §
14 4013.

15 (2) “Education spending” has the same meaning as 16 V.S.A. § 4001(6).

16 (3) “Tax rate of a school district” means collectively the homestead
17 property tax rate and related household income percentage of a school district.

1 education spending, compared to the school district's tax rate calculated based
2 on and the district's fiscal year 2024 education spending, but without the cost
3 adjustments.